

CITY OF LYNDON

Lyndon, Kansas

**FINANCIAL STATEMENT
AND
INDEPENDENT AUDITOR'S REPORT**

December 31, 2014

CITY OF LYNDON

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INDEPENDENT AUDITOR'S REPORT

City Council
City of Lyndon
Lyndon, Kansas

Report on Financial Statements

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Lyndon, Kansas, (primary government only) as of and for the year ended December 31, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note C of the financial statement, the financial statement is prepared by the City of Lyndon to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Lyndon as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Lyndon as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

Report on Regulatory Basis Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditure-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Prior Year Comparative

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statements upon which we rendered an unqualified opinion dated April 3, 2014. The 2013 basic financial statement and our accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statements or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis described in Note C.

Agler & Gaeddert, Chartered

Agler & Gaeddert, Chartered

April 29, 2015

City of Lyndon, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2014

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
Governmental type funds		
General	\$ 75,000	\$ 0
Special purpose		
Employee benefits	0	0
City 1% sales tax	37,800	0
Special highway	12,090	0
Law enforcement	19,864	0
Special parks & recreation	515	0
Special machinery	1,708	0
Bond & interest	333	0
Capital projects	34,796	0
Business funds		
Water	85,000	0
Sewer	24,865	0
Trash	5,870	0
Swimming pool	0	0
Community center	0	0
Storm water utility	5,795	0
	<hr/>	<hr/>
Total reporting entity (excluding agency funds)	\$ <u>303,636</u>	\$ <u>0</u>

The accompanying notes are an integral part of this statement.

Statement 1

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 406,488	\$ 385,755	\$ 95,733	\$ 1,265	\$ 96,998
172,460	172,460	0	0	0
128,144	112,974	52,970	0	52,970
26,907	6,800	32,197	0	32,197
12,828	22,625	10,067	0	10,067
1,298	1,550	263	0	263
6,800	6,815	1,693	0	1,693
18,303	17,724	912	0	912
143,794	138,288	40,302	12,694	52,996
399,489	347,935	136,554	585	137,139
262,237	222,209	64,893	1,386	66,279
77,216	71,100	11,986	44	12,030
16,066	11,091	4,975	0	4,975
7,778	3,678	4,100	0	4,100
6,759	6,630	5,924	0	5,924
<u>\$ 1,686,567</u>	<u>\$ 1,527,634</u>	<u>\$ 462,569</u>	<u>\$ 15,974</u>	<u>\$ 478,543</u>

Composition of cash**Checking accounts**

Lyndon State Bank	\$ 277,602
Lyndon State Bank - performance bond	2,021
Lyndon State Bank - water district	278
Lyndon State Bank - municipal court	1,088

Certificates of deposit

Lyndon State Bank	215,000
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Cash on hand

City	140
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Total cash balance	496,129
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Less Agency cash per Schedule 3	17,586
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Total reporting entity (excluding agency funds)	\$ 478,543
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City of Lyndon, Kansas

NOTES TO FINANCIAL STATEMENT December 31, 2014

NOTE A. MUNICIPAL REPORTING ENTITY

The City of Lyndon is a municipal corporation governed by a mayor-council form of government with five member council. This financial statement presents the City of Lyndon (the municipality) primary government only. The component units if any are not included in these financial statements.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The City potential could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenues sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or part by fees charged to users of goods or services (i.e. enterprise and internal service funds etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipality reporting entity scholarship funds, etc). The City does not have any of these type funds at the present time.

Agency Fund – funds used to report assets held by the municipal reporting entity in purely a custodial capacity (payroll clearing fund, tax collection accounts, etc.).

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

City of Lyndon has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

City of Lyndon, Kansas

NOTES TO FINANCIAL STATEMENT

December 31, 2014

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following funds:

Agency

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

NOTE E. CASH AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

City of Lyndon, Kansas

NOTES TO FINANCIAL STATEMENT December 31, 2014

NOTE E. CASH AND INVESTMENTS - continued

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City has no investments other than certificates of deposit.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year.

At December 31, 2014, the carrying amount of the City's book balance was \$496,129 less \$140 for petty cash on hand and the bank balance was \$545,067. The bank balance was held by one bank resulting in a concentration of credit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, \$250,000 was covered by federal depository insurance and \$295,067 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The City had no such investments at year end.

NOTE F LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2014, were as follows:

<u>Debt Issued</u>	<u>Interest</u>	<u>Date of</u>	<u>Amount Issued</u>	<u>Maturity</u>
General Obligation Bonds:				
Municipal Swimming Pool, Series 1996	6.05%	05/1/1996	\$ 300,000.00	10/1/2016
Water Improvement Series A, 2006	4.38%	06/5/2006	\$ 431,200.00	6/5/2046
Water Improvement Series B, 2006	4.38%	06/5/2006	\$ 162,000.00	6/5/2046
Lease Purchase:				
Street lighting improvements adjacent to U.S. Highway 75 between 5th and 9th St.	5.75%	12/6/1999	\$ 155,524.00	12/5/2014
Land, building & furniture/fixtures at 730 Topeka Ave.	5.55%	11/1/2001	\$ 148,500.00	11/1/2016
LED Street Lighting at 730 Topeka Ave.	4.00%	12/20/2013	\$ 15,922.61	12/5/2018
Street Signs street markers throughout town	4.00%	5/6/2014	\$ 20,000.00	5/7/2019
Loan Agreement:				
Kansas Water Pollution Control Revolving Fund - wastewater treatment & collection system improvement	2.92%	09/09/2004	\$ 1,466,000.00	3/01/2026

City of Lyndon, Kansas

NOTES TO FINANCIAL STATEMENT
December 31, 2014

NOTE. F LONG-TERM DEBT – continued

Debt Issued	Beginning of Year Balance	Additions	Reductions/ Payments	End of Year Balance	Interest Paid
General Obligation Bonds:					
Municipal Swimming Pool, Series 1996	\$ 45,000	\$ 0	\$ 15,000	\$ 30,000	\$ 2,722
Water Improvement Series A, 2006	399,000	0	6,000	393,000	17,456
Water Improvement Series B, 2006	148,000	0	2,000	146,000	6,475
Capital Leases:					
LED Street Lighting at 730 Topeka Ave.	15,923	0	2,957	12,966	556
Street Signs street markers throughout town	0	20,000	2,129	17,871	450
Land, building & furniture/fixtures at 730 Topeka Ave.	40,059	0	14,717	25,342	2,125
Loan Agreement:					
Kansas Water Pollution Control Revolving Fund - wastewater treatment & collection system improvement	1,063,187	0	71,606	991,581	30,526
	<u>\$ 1,711,169</u>	<u>\$ 20,000</u>	<u>\$ 114,409</u>	<u>\$ 1,616,760</u>	<u>\$ 60,310</u>
Detail of payments by year					
	2015	2016	2017	2018	2019
Principal:					
General obligation bonds	\$ 23,000	\$ 23,000	\$ 8,000	\$ 9,000	\$ 10,000
Capital leases payable	20,164	21,217	7,393	5,581	1,824
Kansas Water Pollution Control	73,712	75,881	78,112	80,410	82,775
Total principal	<u>\$ 116,876</u>	<u>\$ 120,098</u>	<u>\$ 93,505</u>	<u>\$ 94,991</u>	<u>\$ 94,599</u>
	2020-2024	2025-2029	2030-2034	2035-2039	2040-2044
Principal:					
General obligation bonds	\$ 55,000	\$ 67,000	\$ 84,000	\$ 103,000	\$ 128,000
Capital leases payable	0	0	0	0	0
Kansas Water Pollution Control	451,860	148,831	0	0	0
Total principal	<u>\$ 506,860</u>	<u>\$ 215,831</u>	<u>\$ 84,000</u>	<u>\$ 103,000</u>	<u>\$ 128,000</u>
	2045-2046	Total			
Principal:					
General obligation bonds	\$ 59,000	\$ 569,000			
Capital leases payable	0	56,179			
Kansas Water Pollution Control	0	991,581			
Total principal	<u>\$ 59,000</u>	<u>\$ 1,616,760</u>			

City of Lyndon, Kansas

NOTES TO FINANCIAL STATEMENT December 31, 2014

NOTE. F LONG-TERM DEBT - continued

Interest:	2015	2016	2017	2018	2019
General obligation bonds	\$ 25,397	\$ 24,139	\$ 22,881	\$ 22,531	\$ 22,138
Capital leases payable	2,499	1,445	542	241	18
Kansas Water Pollution Control	\$ 28,420	\$ 26,252	\$ 24,020	\$ 21,722	\$ 19,357
Total interest	<u>\$ 56,316</u>	<u>\$ 51,835</u>	<u>\$ 47,443</u>	<u>\$ 44,494</u>	<u>\$ 41,513</u>
	2020-2024	2025-2029	2030-2034	2035-2039	2040-2044
Interest:					
General obligation bonds	\$ 103,863	\$ 90,781	\$ 74,813	\$ 54,909	\$ 29,251
Capital leases payable	0	0	0	0	0
Kansas Water Pollution Control	\$ 58,802	\$ 4,367	\$ 0	\$ 0	\$ 0
Total interest	<u>\$ 162,665</u>	<u>\$ 95,148</u>	<u>\$ 74,813</u>	<u>\$ 54,909</u>	<u>\$ 29,251</u>
	2045-2046	Total			
Interest:					
General obligation bonds	\$ 3,894	\$ 452,457			
Capital leases payable	0	4,726			
Kansas Water Pollution Control	0	163,583			
Total interest	<u>\$ 3,894</u>	<u>\$ 620,766</u>			

NOTE G. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Employee Benefits	K.S.A. 12-825d	\$ 3,000
General	Pool	K.S.A. 12-825d	7,129
General	Community Center	K.S.A. 12-825d	4,363
Water	Employee Benefits	K.S.A. 12-825d	29,166
Sewer	Employee Benefits	K.S.A. 12-825d	6,590
City 1% Sales Tax	Capital Projects	K.S.A. 12-825d	97,367
Special Highway	Special Machinery	K.S.A. 68-590	6,800

NOTE H. OTHER LONG-TERM OBLIGATIONS FROM OPEARTIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been qualified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (CORBA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

City of Lyndon, Kansas

NOTES TO FINANCIAL STATEMENT December 31, 2014

NOTE H. OTHER LONG-TERM OBLIGATIONS FROM OPEARTIONS

Compensated Absences: Full time employees may accrue vacation at varying intervals, according to length of service, up to a maximum of 240 hours. Vacation is paid upon resignation, retirement or when taken and recognized as an expenses at that time. The amount of accrued vacation leave as of the year end which is not recorded in the financial statement is detailed as follows:

	Balance January 1, 2014	Net Change	Balance December 31, 2014
Compensated absences			
Vacation leave	\$ 17,282	\$ 6,749	\$ 24,031
	<u>\$ 17,282</u>	<u>\$ 6,749</u>	<u>\$ 24,031</u>

Sick leave accrues at the rate of 8 hours per month for full-time employees, up to a maximum of 480 hours. A percentage of the accrued sick leave may be paid to employees in good standing upon resignation or retirement, according to their years of service. The City's policy is to record sick leave expense when paid. The City did not pay out any accrued sick leave for 2014.

NOTE I. DEFINED BENEFIT PENSION PLAN

Plan description - The City of Lyndon participates in the Kansas Public Employees Retirement System (KPERS) which is a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding policy - KSA 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is Tier 1 or Tier 2 member. The Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

Net Pension Liability - the total pension liability for KPERS was determined by actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has not determined the Municipality's proportionate share as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

NOTE J. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Settlement of claims has not exceeded commercial insurance coverage in any of the last three fiscal years.

City of Lyndon, Kansas

NOTES TO FINANCIAL STATEMENT December 31, 2014

NOTE K. CAPITAL PROJECTS

<u>Project</u>	<u>Authorized</u>	<u>Expended</u>
Safe Route To School	\$ 60,000	\$ 17,197

NOTE K. OTHER INFORMATION

Ad Valorem Tax Revenue: The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's office annually determines assessed valuation and the County Clerk spreads the annual assessment to the taxing units. One-half of the property taxes are due December 20 and distributed to the City by January 20 to finance a portion of the current year's budget. The second half is due May 20 and distributed to the City by June 5. The City draws available funds from the County Treasurer's office at designated times throughout the year.

Reimbursed Expenses: The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Compliance with Kansas Statutes: References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the State Director of Accounts and Reports and interpretation by the legal representative of the municipality.

The City is not aware of any statute violations for the year ended December 31, 2014.

Wells P. Bailey House: As of December 31, 2014 the City had \$5,494 in restricted cash in the Capital Projects Fund which came from selling of tax credits. The Funds are restricted for the purpose of repairing and maintaining the Well P. Bailey House.

Subsequent Events: The City evaluated subsequent events through April 29, 2015, the date the financial statements were available to be issued. No subsequent events were identified which require disclosure.

REGULATORY BASIS
SUPPLEMENTARY INFORMATION

City of Lyndon, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

(Budgeted Funds Only)

For the Year Ended December 31, 2014

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
Governmental Type Funds					
General	\$ 386,124	\$ 0	\$ 386,124	\$ 385,755	\$ (369)
Special purpose					
Employee benefits	217,289	0	217,289	172,460	(44,829)
City 1% sales tax	130,116	0	130,116	112,974	(17,142)
Special highway	47,628	0	47,628	6,800	(40,828)
Law enforcement	32,442	0	32,442	22,625	(9,817)
Special parks & recreation	1,400	186	1,586	1,550	(36)
Special machinery	8,400	0	8,400	6,815	(1,585)
Bond & interest	19,119	0	19,119	17,724	(1,395)
Capital Projects	244,500	0	244,500	138,288	(106,212)
Business funds					
Water	486,413	0	486,413	347,935	(138,478)
Sewer	247,182	0	247,182	222,209	(24,973)
Trash	73,021	0	73,021	71,100	(1,921)
Swimming pool	13,500	0	13,500	11,091	(2,409)
Community center	4,200	0	4,200	3,678	(522)
Storm water	6,730	0	6,730	6,630	(100)

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2a

**GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2014

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes				
Property	\$ 195,399	\$ 194,348	\$ 194,815	\$ (467)
Delinquent	6,857	13,563	10,000	3,563
Motor vehicle	32,889	32,874	34,896	(2,022)
Recreational vehicle	654	508	1,076	(568)
16/20M vehicle	0	0	441	(441)
Sales tax	55,240	58,804	53,200	5,604
Total taxes	291,039	300,097	294,428	5,669
Intergovernmental				
Local alcohol liquor fund	681	1,112	2,180	(1,068)
Licenses and permits				
Utility franchise tax	61,463	64,268	56,700	7,568
Licenses and permits	1,557	1,386	1,780	(394)
Fines and fees	7,916	1,346	3,850	(2,504)
Use of money and property				
Interest on idle funds	715	703	0	703
Reimbursed expenses	41,472	22,926	1,500	21,426
Miscellaneous	16,877	14,650	0	14,650
Transfers in	75,000	0	22,812	(22,812)
Total receipts	496,720	406,488	\$ 383,250	\$ 23,238
Expenditures				
General administration				
Salaries	75,400	74,263	\$ 64,171	\$ 10,092
Contractual services	72,174	74,808	80,305	(5,497)
Commodities	14,503	15,409	21,500	(6,091)
Total general government	162,077	164,480	165,976	(1,496)
Police				
Salaries	46,290	50,017	62,889	(12,872)
Contractual services	2,968	3,045	6,200	(3,155)
Commodities	10,062	14,235	5,055	9,180
Total police	59,320	67,297	74,144	(6,847)

See Independent Auditor's Report

City of Lyndon, Kansas

Schedule 2a

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		2014		
	2013			Variance
	Actual	Actual	Budget	Over
				(Under)
Expenditures - continued				
Street & alley				
Salaries	\$ 44,215	\$ 29,072	\$ 29,033	\$ 39
Contractual services	671	732	700	32
Commodities	<u>17,422</u>	<u>13,755</u>	<u>15,000</u>	<u>(1,245)</u>
Total street & alley	<u>62,308</u>	<u>43,559</u>	<u>44,733</u>	<u>(1,174)</u>
Parks & recreation				
Salaries	8,881	3,410	3,226	184
Contractual services	7,898	5,343	5,500	(157)
Commodities	<u>14,847</u>	<u>22,783</u>	<u>15,703</u>	<u>7,080</u>
Total parks & recreation	<u>31,626</u>	<u>31,536</u>	<u>24,429</u>	<u>7,107</u>
Swimming Pool				
Salaries	<u>27,527</u>	<u>16,901</u>	<u>26,250</u>	<u>(9,349)</u>
Total swimming pool	<u>27,527</u>	<u>16,901</u>	<u>26,250</u>	<u>(9,349)</u>
Street lighting				
Contractual services	<u>32,996</u>	<u>37,901</u>	<u>37,300</u>	<u>601</u>
Total swimming pool	<u>32,996</u>	<u>37,901</u>	<u>37,300</u>	<u>601</u>
Municipal Court				
Salaries	5,888	6,737	4,192	2,545
Contractual	4,264	2,742	6,300	(3,558)
Commodities	<u>660</u>	<u>110</u>	<u>800</u>	<u>(690)</u>
Total Municipal Court	<u>10,812</u>	<u>9,589</u>	<u>11,292</u>	<u>(1,703)</u>
Operating transfers	<u>58,229</u>	<u>14,492</u>	<u>2,000</u>	<u>12,492</u>
Total expenditures	<u>444,895</u>	<u>385,755</u>	<u>\$ 386,124</u>	<u>\$ (369)</u>
Receipts over (under) expenditures	\$ 51,825	20,733		
Unencumbered cash, January 1	<u>23,175</u>	<u>75,000</u>		
Unencumbered cash, December 31	<u>\$ 75,000</u>	<u>\$ 95,733</u>		

See Independent Auditor's Report

City of Lyndon, Kansas

Schedule 2b

SPECIAL PURPOSE FUND
EMPLOYEE BENEFITS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Taxes				
Property	\$ 90,165	\$ 108,653	\$ 108,964	\$ (311)
Delinquent	2,821	5,924	4,650	1,274
Motor vehicle	14,279	15,149	16,106	(957)
Recreational vehicle	284	234	497	(263)
16/20M vehicle	<u>0</u>	<u>0</u>	<u>203</u>	<u>(203)</u>
Total taxes	107,549	129,960	130,420	(460)
Use of money and property				
Interest on idle funds	34	24	0	24
Reimbursed expenses	1,552	3,720	86,358	(82,638)
Operating transfers	<u>43,246</u>	<u>38,756</u>	<u>0</u>	<u>38,756</u>
Total receipts	<u>152,381</u>	<u>172,460</u>	<u>\$ 216,778</u>	<u>\$ (44,318)</u>
Expenditures				
Social security	29,307	27,598	\$ 32,059	\$ (4,461)
KPERS	29,571	123,752	30,467	93,285
State unemployment	6,148	5,011	6,650	(1,639)
Worker's compensation	14,344	13,608	14,000	(392)
Medical insurance	73,494	0	130,460	(130,460)
Refund to employee of overpayment	<u>0</u>	<u>2,491</u>	<u>3,653</u>	<u>(1,162)</u>
Total expenditures	<u>152,864</u>	<u>172,460</u>	<u>\$ 217,289</u>	<u>\$ (44,829)</u>
Receipts over (under) expenditures	(483)	0		
Unencumbered cash, January 1	<u>483</u>	<u>0</u>		
Unencumbered cash, December 31	<u><u>0</u></u>	<u><u>\$ 0</u></u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2c

SPECIAL PURPOSE FUND
CITY 1% SALES TAX
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Taxes				
Sales tax	\$ 121,876	\$ 128,144	\$ 106,000	\$ 22,144
Use of money and property				
Interest on idle funds	421	0	1,700	(1,700)
Reimbursed expenses	<u>30,123</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total receipts	<u>152,420</u>	<u>128,144</u>	<u>\$ 107,700</u>	<u>\$ 20,444</u>
Expenditures				
Streetlight lease payments	15,616	15,607	\$ 15,616	\$ (9)
Operating transfers	<u>99,900</u>	<u>97,367</u>	<u>114,500</u>	<u>(17,133)</u>
Total expenditures	<u>115,516</u>	<u>112,974</u>	<u>\$ 130,116</u>	<u>\$ (17,142)</u>
Receipts over (under) expenditures	36,904	15,170		
Unencumbered cash, January 1	<u>896</u>	<u>37,800</u>		
Unencumbered cash, December 31	<u>\$ 37,800</u>	<u>\$ 52,970</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2d

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

For the Year Ended December 31, 2014

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Intergovernmental				
State aid	\$ 26,375	\$ 26,907	\$ 27,370	\$ (463)
Use of money and property				
Interest on idle funds	0	0	4	(4)
Total receipts	<u>26,375</u>	<u>26,907</u>	<u>\$ 27,374</u>	<u>\$ (467)</u>
Expenditures				
Contractual services	1,800	0	0	0
Commodities	5,320	0	20,828	(20,828)
Operating transfers	<u>27,475</u>	<u>6,800</u>	<u>26,800</u>	<u>(20,000)</u>
Total expenditures	<u>34,595</u>	<u>6,800</u>	<u>\$ 47,628</u>	<u>\$ (40,828)</u>
Receipts over (under) expenditures	(8,220)	20,107		
Unencumbered cash, January 1	<u>20,310</u>	<u>12,090</u>		
Unencumbered cash, December 31	<u>\$ 12,090</u>	<u>\$ 32,197</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2e

SPECIAL PURPOSE FUND
LAW ENFORCEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		2014		
	2013			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts				
Taxes				
Property	10,352	\$ 10,608	\$ 0	\$ 10,608
Delinquent tax	239	456	0	456
Motor vehicle tax	1,499	1,737	1,851	(114)
Recreation vehicle tax	30	27	57	(30)
16/20 vehicle tax	0	0	23	(23)
	<u>12,120</u>	<u>12,828</u>	<u>1,931</u>	<u>10,897</u>
Total taxes				
	<u>12,120</u>	<u>12,828</u>	<u>1,931</u>	<u>10,897</u>
Expenditures				
Salaries	22,625	\$ 22,625	\$ 22,625	\$ 0
Contractual	0	0	2,500	(2,500)
Commodities	0	0	6,945	(6,945)
Neighborhood Revitalization Rate	0	0	372	(372)
	<u>22,625</u>	<u>22,625</u>	<u>32,442</u>	<u>(9,817)</u>
Total expenditures				
	<u>22,625</u>	<u>22,625</u>	<u>32,442</u>	<u>(9,817)</u>
Receipts over (under) expenditures	(10,505)	(9,797)		
Unencumbered cash, January 1	<u>30,369</u>	<u>19,864</u>		
Unencumbered cash, December 31	\$ <u>19,864</u>	\$ <u>10,067</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2f

SPECIAL PURPOSE FUND
SPECIAL PARKS & RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts				
Intergovernmental				
Local alcohol liquor fund	\$ 681	\$ 1,112	\$ 1,055	\$ 57
Reimbursed expenses	<u>0</u>	<u>186</u>	<u>0</u>	<u>186</u>
Total receipts	<u>681</u>	<u>1,298</u>	<u>\$ 1,055</u>	<u>\$ 243</u>
Expenditures				
Commodities	0	1,550	0	1,550
Operating transfers	<u>3,500</u>	<u>0</u>	<u>1,400</u>	<u>(1,400)</u>
Total expenditures	3,500	1,550	1,400	150
Adjustment for qualifying budget credits	<u>0</u>	<u>0</u>	<u>186</u>	<u>(186)</u>
Total expenditures and budget credits	<u>3,500</u>	<u>1,550</u>	<u>\$ 1,586</u>	<u>\$ (36)</u>
Receipts over (under) expenditures	(2,819)	(252)		
Unencumbered cash, January 1	<u>3,334</u>	<u>515</u>		
Unencumbered cash, December 31	<u>\$ 515</u>	<u>\$ 263</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2g

SPECIAL PURPOSE FUND
SPECIAL MACHINERY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Use of money and property				
Interest on idle funds	\$ 0	\$ 0	\$ 10	\$ (10)
Operating transfers	<u>6,845</u>	<u>6,800</u>	<u>6,800</u>	<u>0</u>
Total receipts	<u>6,845</u>	<u>6,800</u>	<u>\$ 6,810</u>	<u>\$ (10)</u>
Expenditures				
Street equipment	<u>25,651</u>	<u>6,815</u>	<u>\$ 8,400</u>	<u>\$ (1,585)</u>
Total expenditures	<u>25,651</u>	<u>6,815</u>	<u>\$ 8,400</u>	<u>\$ (1,585)</u>
Receipts over (under) expenditures	(18,806)	(15)		
Unencumbered cash, January 1	<u>20,514</u>	<u>1,708</u>		
Unencumbered cash, December 31	<u>\$ 1,708</u>	<u>\$ 1,693</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2h

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		2014		
	2013	Actual	Budget	Variance Over (Under)
	Actual			
Receipts				
Taxes				
Property	\$ 14,574	\$ 14,783	\$ 14,828	\$ (45)
Delinquent	576	1,044	0	1,044
Motor vehicle	2,108	2,438	2,599	(161)
Recreational vehicle	41	38	80	(42)
16/20M vehicle	<u>0</u>	<u>0</u>	<u>33</u>	<u>(33)</u>
Total taxes	17,299	18,303	17,540	763
Use of money and property				
Interest on idle funds	<u>0</u>	<u>0</u>	<u>4</u>	<u>(4)</u>
Total receipts	<u>17,299</u>	<u>18,303</u>	\$ <u>17,544</u>	\$ <u>759</u>
Expenditures				
Principal	15,000	15,000	\$ 18,630	\$ (3,630)
Interest	3,630	2,723	0	2,723
Commissions	1	1	0	1
Neighborhood Revitalization Rate	<u>0</u>	<u>0</u>	<u>489</u>	<u>(489)</u>
Total expenditures	<u>18,631</u>	<u>17,724</u>	\$ <u>19,119</u>	\$ <u>(1,395)</u>
Receipts over (under) expenditures	(1,332)	579		
Unencumbered cash, January 1	<u>1,665</u>	<u>333</u>		
Unencumbered cash, December 31	\$ <u>333</u>	\$ <u>912</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2i

CAPITAL PROJECTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Intergovernmental				
Grants	\$ 99,047	\$ 46,427	\$ 0	\$ 46,427
Operating transfers	<u>260,543</u>	<u>97,367</u>	<u>252,230</u>	<u>(154,863)</u>
Total cash receipts	<u>359,590</u>	<u>143,794</u>	<u>\$ 252,230</u>	<u>\$ (108,436)</u>
Expenditures				
Streets & highway	146,931	97,926	114,500	(16,574)
Sidewalks	3,906	10,712	110,000	(99,288)
Drainage	4,833	0	20,000	(20,000)
Community and economic development	186,746	2,150	0	2,150
Water	<u>12,873</u>	<u>27,500</u>	<u>0</u>	<u>27,500</u>
Total expenditures	<u>355,289</u>	<u>138,288</u>	<u>\$ 244,500</u>	<u>\$ (106,212)</u>
Receipts over (under) expenditures	4,301	5,506		
Unencumbered cash, January 1	<u>30,495</u>	<u>34,796</u>		
Unencumbered cash, December 31	<u>\$ 34,796</u>	<u>\$ 40,302</u>		

See Independent Auditor's Report

City of Lyndon, Kansas

Schedule 2i

BUSINESS FUNDS
WATER
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Receipts				
Fees				
Charges for services	\$ 376,250	\$ 380,513	\$ 435,626	\$ (55,113)
Late charges	6,920	7,427	0	7,427
New meters	5,353	96	0	96
Meters pulled	3,692	650	0	650
Other	93	180	0	180
Handling	2,767	2,971	0	2,971
Kansas water plan fee	759	755	0	755
Vending	4,711	6,057	0	6,057
After hours service calls	300	90	0	90
Total fees	400,845	398,739	435,626	(36,887)
Use of money and property				
Interest on idle funds	985	750	1,500	(750)
Reimbursed expenses	37	0	0	0
Transfers in	44,028	0	0	0
Total receipts	445,895	399,489	\$ 437,126	\$ (37,637)
Expenditures				
Operations				
Salaries	81,439	112,871	\$ 116,635	\$ (3,764)
Employee benefits	0	0	33,120	(33,120)
Contractual services	167,407	158,428	142,800	15,628
Commodities	21,210	14,213	29,500	(15,287)
Capital outlay	2,475	0	0	0
Total operations	272,531	285,512	322,055	(36,543)
Non- operating				
Principal and interest	31,238	31,931	31,546	385
Other	444	1,326	0	1,326
Transfers out	224,000	29,166	132,812	(103,646)
Total non-operating	255,682	62,423	164,358	(101,935)
Total expenditures	528,213	347,935	\$ 486,413	\$ (138,478)
Receipts over (under) expenditures	(82,318)	51,554		
Unencumbered cash, January 1	167,318	85,000		
Unencumbered cash, December 31	\$ 85,000	\$ 136,554		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2k

BUSINESS FUNDS
SEWER
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		2014		Variance
	2,013	Actual	Budget	Over
	Actual			(Under)
Receipts				
Fees				
Charges for services	\$ 254,894	\$ 259,310	\$ 265,438	\$ (6,128)
Late charges	2,075	2,228	0	2,228
Connects & disconnects	315	90	0	90
Labor	36	0	0	0
Total fees	257,320	261,628	265,438	(3,810)
Use of money and property				
Interest on idle funds	0	160	10	150
Miscellaneous	237	449	2,000	(1,551)
Total receipts	257,557	262,237	\$ 267,448	\$ (7,470)
Expenditures				
Operations				
Salaries	63,488	64,513	\$ 66,382	\$ (1,869)
Benefits	0	0	19,168	(19,168)
Contractual services	34,724	34,647	43,000	(8,353)
Commodities	13,541	14,327	16,500	(2,173)
Capital outlay	2,475	0	0	0
Total operations	114,228	113,487	145,050	(31,563)
Non- operating				
Principal and interest	102,132	102,132	102,132	0
Operating transfers	18,000	6,590	0	6,590
Total non-operating	120,132	108,722	102,132	6,590
Total expenditures	234,360	222,209	\$ 247,182	\$ (24,973)
Receipts over (under) expenditures	23,197	40,028		
Unencumbered cash, January 1	1,668	24,865		
Unencumbered cash, December 31	\$ 24,865	\$ 64,893		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 21

BUSINESS FUNDS

TRASH

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

For the Year Ended December 31, 2014

		2014		
	2013			Variance
	Actual	Actual	Budget	Over (Under)
Receipts				
Fees				
Charges for services	\$ 76,639	\$ 74,987	\$ 75,200	\$ (213)
Late charges	2,075	2,229	0	2,229
	<u>78,714</u>	<u>77,216</u>	<u>\$ 75,200</u>	<u>\$ 2,016</u>
Total receipts				
Expenditures				
Operations				
Salaries	8,977	5,349	\$ 7,171	\$ (1,822)
Contractual services	63,608	65,406	63,350	2,056
Commodities	259	345	2,500	(2,155)
	<u>72,844</u>	<u>71,100</u>	<u>\$ 73,021</u>	<u>\$ (1,921)</u>
Total expenditures				
Receipts over (under) expenditures	5,870	6,116		
Unencumbered cash, January 1	<u>0</u>	<u>5,870</u>		
Unencumbered cash, December 31	\$ <u>5,870</u>	\$ <u>11,986</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2m

BUSINESS FUNDS
SWIMMING POOL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Fees				
Charges for services	\$ 2,996	\$ 3,459	\$ 13,500	\$ (10,041)
Concessions	2,445	2,768	0	2,768
Other	6,745	2,710	0	2,710
Operating transfers	<u>187</u>	<u>7,129</u>	<u>0</u>	<u>7,129</u>
Total receipts	<u>12,373</u>	<u>16,066</u>	<u>\$ 13,500</u>	<u>\$ 2,566</u>
Expenditures				
Operations				
Contractual services	4,082	3,705	0	3,705
Commodities	<u>8,223</u>	<u>7,386</u>	<u>13,500</u>	<u>(6,114)</u>
Total expenditures	<u>12,305</u>	<u>11,091</u>	<u>\$ 13,500</u>	<u>\$ (2,409)</u>
Receipts over (under) expenditures	68	4,975		
Unencumbered cash, January 1	<u>(68)</u>	<u>0</u>		
Unencumbered cash, December 31	<u>\$ 0</u>	<u>\$ 4,975</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2n

BUSINESS FUNDS
COMMUNITY CENTER
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		2014		
	2013	Actual	Budget	Variance Over (Under)
	Actual			
Receipts				
Fees				
Rentals	\$ 2,705	\$ 3,340	\$ 2,700	\$ 640
Other				
Donations	25	75	0	75
Operating transfers	<u>1,256</u>	<u>4,363</u>	<u>2,000</u>	<u>2,363</u>
Total receipts	<u>3,986</u>	<u>7,778</u>	<u>\$ 4,700</u>	<u>\$ 3,078</u>
Expenditures				
Operations				
Contractual services	3,348	3,413	\$ 3,700	\$ (287)
Commodities	<u>375</u>	<u>265</u>	<u>500</u>	<u>(235)</u>
Total expenditures	<u>3,723</u>	<u>3,678</u>	<u>\$ 4,200</u>	<u>\$ (522)</u>
Receipts over (under) expenditures	263	4,100		
Unencumbered cash, January 1	<u>(263)</u>	<u>0</u>		
Unencumbered cash, December 31	<u>\$ 0</u>	<u>\$ 4,100</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 2n

BUSINESS FUNDS
STORM WATER UTILITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2014

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Fees				
Charges for services	\$ 6,715	\$ 6,759	\$ 6,730	\$ 29
Total receipts	6,715	6,759	<u>6,730</u>	<u>29</u>
Expenditures				
Operations				
Transfer to Capital Improvement	920	6,630	6,730	(100)
Total expenditures	920	6,630	<u>6,730</u>	<u>(100)</u>
Receipts over (under) expenditures	5,795	129		
Unencumbered cash, January 1	0	5,795		
Unencumbered cash, December 31	<u>\$ 5,795</u>	<u>\$ 5,924</u>		

See Independent Auditor's Report.

City of Lyndon, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended December 31, 2014

Fund	Beginning Unencumbered Cash balances	Receipts	Disbursements	Ending Unencumbered Cash balances
Sales tax	\$ 2,253	\$ 3,182	\$ 3,163	\$ 2,272
Water district	278	0	0	278
Performance bonds	2,018	3	0	2,021
Municipal court	1,101	18,076	18,089	1,088
Credits	1,042	715	0	1,757
Water deposits	13,568	9,100	12,498	10,170
	<u>\$ 20,260</u>	<u>\$ 31,076</u>	<u>\$ 30,587</u>	<u>\$ 17,586</u>

See Independent Auditor's Report.